Registered & Corporate Office:
AMANTA HEALTHCARE LIMITED
8th Floor, Shaligram Corporates, CJ Marg,
Ambli, Ahmedabad–380058, Gujarat, INDIA.
Tel.: 079 – 67777600
Email: info@amanta.co.in
Website: www.amanta.co.in

CIN: L24139GJ1994PLC023944

August 8, 2026

To, Sr. General Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code: **544502**	To, Sr. General Manager **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051. Trading Symbol: **AMANTA**

Dear Sir/ Madam,

Sub: Monitoring Agency Report for the quarter ended June 30, 2026

Pursuant to Regulation 32(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 41(4) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed the Monitoring Agency Report issued by CRISIL Ratings Limited, the Monitoring Agency, in respect of the utilization of the fund raised through public issue by the company for the quarter ended June 30, 2026.

The above is being made available on the Company's website at www.amanta.co.in

Kindly take the same on your records.

Thanking you.

Yours sincerely,

For AMANTA HEALTHCARE LIMITED

Dinodia
Nikhita

Digitally signed by Dinodia Nikhita
DN: c=IN, o=Personal, title=8566,
pseudonym=2110201e1d024716bc7c8cb71aee2c6c,
2.5.4.20=de51f0a5a2bf09c322653af79eb52283df1d5f06355ed
ec1ca4d84b91a1a643a, postalCode=380028, st=Gujarat,
serialNumber=81b8bd656eb87ef922a9a651aad1a8cbaf10696
44ddf48b498a62779ad541684, cn=Dinodia Nikhita
Date: 2026.08.08 11:59:56 +05'30'

NIKHITA DINODIA
Company Secretary & Compliance Officer

Encl.: As above

Monitoring Agency Report

for

Amanta Healthcare Limited

for the quarter ended

June 30, 2026

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com

Crisil
Ratings

CRL/MAR/MBL/2026-27/1935

August 07, 2026

To
Amanta Healthcare Limited
8th Floor, Shaligram Corporates,
C.J. Marg, Ambli,
Ahmedabad – 380058, Gujarat,

Dear Sir/Madam,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Initial Public Offer ("IPO") of Amanta Healthcare Limited ("the Company")

Pursuant to Regulation 41 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and Monitoring Agency Agreement dated August 21, 2025, enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of IPO for the quarter ended June 30, 2026.

Request you to kindly take the same on records.

Thanking you,
For and on behalf of Crisil Ratings Limited

Shounak Chakravarty
Director, Ratings (LCG)

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com

Crisil Ratings

Report of the Monitoring Agency (MA)

Name of the issuer: Amanta Healthcare Limited

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Crisil Ratings Limited

(a) Deviation from the objects: Not applicable

(b) Range of Deviation: Not applicable

Declaration:
We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature: Shounak Chakravarty

Name and designation of the Authorized Signatory: Shounak Chakravarty
Designation of Authorized person/Signing Authority: Director, Ratings (LCG)

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com

1) **Issuer Details:**

Name of the issuer:	Amanta Healthcare Limited
Names of the promoter:	Mr. Bhavesh Girishbhai Patel Mrs. Jayshreeben Rohitkumar Patel Mr. Vishal Ashokkumar Patel Mr. Jitendrakumar Jashbhai Patel
Industry/sector to which it belongs:	Pharmaceuticals

2) **Issue Details**

Issue Period:	Monday, September 01, 2025 to Wednesday, September 03, 2025
Type of issue (public/rights):	Initial Public Offer (IPO)
Type of specified securities:	Equity Shares
IPO Grading, if any:	NA
Issue size:	Rs 12,600.00 lakhs (Refer Note 1)

Note 1:

Particulars	Amount (Rs in lakhs)
Gross proceeds of the Fresh Issue	12,600.00#
Less: Issue Expenses	2,284.81
Net Proceeds	10,315.19$

#*Crisil Ratings shall be monitoring the gross proceeds.*

$*During the quarter ended September 30, 2025, net proceeds have been revised from Rs 10,673.57 lakhs to Rs 10,315.19 lakhs, on account of actual issue expenses being higher than estimated as disclosed in the Prospectus, by Rs 358.38 lakhs and the same has been adjusted with General corporate purposes cost.*

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247
Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com

3) **Details of the arrangement made to ensure the monitoring of issue proceeds:**

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Management undertaking, Peer reviewed independent chartered accountant certificate^, Prospectus dated September 04, 2025 (hereinafter referred as "Offer document"), Bank Statements	Proceeds were utilized towards funding capital expenditure requirements	No Comments
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management undertaking, Peer reviewed independent chartered accountant certificate^	No Comments	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No		No Comments	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	No		No Comments	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No Comments	No Comments
Are there any favorable events improving the viability of these object(s)?	No		No Comments	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No Comments	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No		No Comments	No Comments

NA represents Not Applicable

^Certificate dated July 27, 2026, issued by M/s S G D G & Associates. LLP, Chartered Accountants (Firm Registration Number: W100188), peer reviewed independent chartered accountant.

4) **Details of object(s) to be monitored:**

i. **Cost of the object(s):**

Sr. No.	Item Head	Source of information/ certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in lakhs)	Revised Cost (Rs in lakhs)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrange-ments made
1	Funding capital expenditure requirements for civil construction work and towards purchase of equipment, plant and machinery for setting up new manufacturing line of SteriPort at Hariyala, Kheda, Gujarat	Management undertaking, Peer reviewed independent chartered accountant certificate^, Offer document	7,000.00	7,000.00	No revision	No Comments		
2	Funding capital expenditure requirements towards civil construction work, purchase of equipment, plant and machinery for setting up new manufacturing line for SVP at Hariyala, Kheda, Gujarat		3,013.11	3,013.11	No revision	No Comments		
3	General Corporate Purposes (GCP)		660.46	302.08	Refer Note 2	No Comments		
	Sub-Total		**10,673.57**	**10,315.19**	-	-		
4	Issue related Expenses		1,926.43	2,284.81	Refer Note 2	No Comments		
	Total		**12,600.00**	**12,600.00**	**-**	**-**		

^Certificate dated July 27, 2026, issued by M/s S G D G & Associates. LLP, Chartered Accountants (Firm Registration Number: W100188), peer reviewed independent chartered accountant.

Note 2: During the quarter ended September 30, 2025, net proceeds have been revised from Rs 10,673.57 lakhs to Rs 10,315.19 lakhs, on account of actual issue expenses being higher than estimated as disclosed in the Prospectus, by Rs 358.38 lakhs and the same has been adjusted with General corporate purposes cost.

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com

ii. Progress in the object(s):

Sr. No.	Item Head#	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in lakhs)	Amount utilized (Rs in lakhs)			Total unutilized amount (Rs in lakhs)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter (A)	During the quarter (B)	At the end of the quarter (A+B)			Reasons for idle funds	Proposed course of action
1	Funding capital expenditure requirements for civil construction work and towards purchase of equipment, plant and machinery for setting up new manufacturing line of SteriPort at Hariyala, Kheda, Gujarat	Management undertaking, Peer reviewed independent chartered accountant certificate^, offer document, Bank Statements	7,000.00	4,766.36	1,238.51	6,004.87	995.14	Proceeds were utilized towards civil construction work, purchase of equipment, plant and machinery, electrical works etc (Refer Note 3)	No Comments	
2	Funding capital expenditure requirements towards civil construction work, purchase of equipment, plant and machinery for setting up new manufacturing line for SVP at Hariyala, Kheda, Gujarat		3,013.11	Nil	745.88	745.88	2,267.43	Proceeds were utilized towards purchase of plant and machinery (Refer Note 4)	No Comments	
3	General Corporate Purposes (GCP)		302.08	302.08	Nil	302.08	Nil	Proceeds fully utilized till December 2025	No Comments	
	Sub-Total		**10,343.11**	**5,068.44**	**1,984.39**	**7,052.83**	**3,262.37**	-	-	
4	Issue Related Expenses		2,284.81	2,284.81	Nil	2,284.81	Nil	Proceeds fully utilized till December 2025	No Comments	
	Total		**12,600.00**	**7,353.25**	**1,984.39**	**9,337.64**	**3,262.37**	-	-	

^Certificate dated July 27, 2026, issued by M/s S G D G & Associates. LLP, Chartered Accountants (Firm Registration Number: W100188), peer reviewed independent chartered accountant.

Note 3: The Company's vendor arrangements have undergone modifications in respect of civil construction, utilities and electrical works as compared to the disclosure in the Prospectus dated September 04, 2025, due to operational and strategic reasons. Notably, the prospectus provides for flexibility, as it states that "The Company have not entered into any definitive agreements with any of these vendors and there can be no assurance that the same vendors would be engaged to eventually supply at the same costs." As a result, the modification of the vendor arrangement is consistent with the disclosures outlined in the prospectus.

Note 4: During the reported quarter, the Company transferred Rs 745.88 lakhs from its monitoring account to its SBI bank cash credit account for utilization towards Funding capital expenditure requirements, for operational ease. The transferred proceeds stand fully utilized as at quarter ended June 30, 2026.

#Brief description of objects:

Object of the Issue	Description of objects as per the offer document filed by the issuer
Funding capital expenditure requirements for civil construction work and towards purchase of equipment, plant and machinery for setting up new manufacturing line of SteriPort at Hariyala, Kheda, Gujarat	As a part of the strategy to enhance the market position with focus on additional capacity for manufacturing of SteriPort, which will allow to better serve the existing customers and also assist in better addressing the business requirements, company intend to spend up to Rs 9,000 lakhs towards civil construction work and purchase of plant and machinery, machinery equipment, utilities, electrical and quality control equipments for additional capacity for manufacturing of SteriPort at the existing production facilities in Hariyala, Kheda, Gujarat. The production from this capital expenditure is proposed to commence from January 01, 2026.
Funding capital expenditure requirements towards civil construction work, purchase of equipment, plant and machinery for setting up new manufacturing line for SVP at Hariyala, Kheda, Gujarat	As a part of the strategy to enhance the market position with focus on additional capacity for manufacturing of SVP, which will allow to better serve the existing customers and also assist in better addressing the business requirements, company intend to utilize up to Rs 3,013.11 lakhs towards civil construction work and purchase of machinery equipment, plant and machinery, utilities and electricals for additional capacity for manufacturing of SVP at the existing production facilities at Hariyala, Kheda, Gujarat in order to increase the automated processes available at such facilities as well as for the replacement of existing machinery, for facility improvisations. The production from this capital expenditure is proposed to commence from January 01, 2027.
General corporate purposes.	The Company proposes to deploy the balance Net Proceeds, aggregating to Rs 660.46 lakhs, towards general corporate purposes as approved by the management from time to time, subject to such utilisation not exceeding 25% of the Gross Proceeds, in compliance with the SEBI ICDR Regulations. The general corporate purposes for which the Company proposes to utilise Net Proceeds include, without limitation, business development initiatives, design and development, meeting any expense including salaries and wages, rent, administration costs, insurance premiums, repairs and maintenance, payment of taxes and duties, inorganic opportunities and similar other expenses incurred in the ordinary course of the business any of the other Objects, payment of liabilities (including repayment of any amount secured loans which are used for the aforesaid proposed object/issue), capital expenditure or towards any exigencies. The quantum of utilisation of funds towards each of the above purposes will be determined by the Board, based on the amount actually available under this head and the business requirements of the Company, from time to time, subject to compliance with applicable law.

iii. Deployment of unutilised IPO proceeds^:

S. No.	Type of instrument and name of the entity invested in	Amount invested (Rs in lakhs)	Maturity date	Earnings* (Rs in lakhs)	Return on Investment (%)	Market value as at the end of quarter (Rs in lakhs)
1	Axis Bank - Fixed Deposit 926040070674818	500.00	02-04-2027	-	6.65	500.00
2	Axis Bank - Fixed Deposit 926040070674753	490.00	02-10-2026	-	5.75	490.00
3	Axis Bank - Fixed Deposit 926040070674672	500.00	02-01-2027	-	6.05	500.00
4	Axis Bank - Fixed Deposit 925040103773960	1000.00	16-10-2026	-	6.40	1000.00
5	Axis Bank - Fixed Deposit 926040070666558	490.00	02-08-2026	9.34	5.70	499.34
6	State Bank of India – Fixed Deposit – 44866567738 (Refer Note 5)	160.00	28-04-2026	2.22	3.05	162.22
7	Axis Bank Monitoring Account of the Company	120.37	-	-	-	120.37
8	SBI Bank Cash Credit Account of the Company	2.00	-	-	-	2.00
	Total	**3,262.37**		**11.56**		**3,273.93**

**Monitoring the deployment of Interest Income earned from unutilised proceeds does not form part of the scope of Monitoring Agency report.*

Note 5: Fixed Deposit account no. 44866567738 with SBI Bank has been encumbered as a lien against margin money for supply of machinery.

^On the basis of management undertaking & Certificate dated July 27, 2026, issued by M/s S G D G & Associates. LLP, Chartered Accountants (Firm Registration Number: W100188), peer reviewed independent chartered accountant.

iv. Delay in implementation of the object(s):

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of delay	Proposed course of action
Funding capital expenditure requirements for civil construction work and towards purchase of equipment, plant and machinery for setting up new manufacturing line of SteriPort at Hariyala, Kheda, Gujarat	FY 2026 (Rs 7,000.00 lakhs)	Refer Note	Refer Note	No Comments	No Comments

Funding capital expenditure requirements towards civil construction work, purchase of equipment, plant and machinery for setting up new manufacturing line for SVP at Hariyala, Kheda, Gujarat	FY 2026 (1,000.00 lakhs)	Refer Note	Refer Note	No Comments	No Comments

Note: There is a delay in the implementation relative to what is mentioned in the Prospectus.

As per Company's Prospectus dated September 04, 2025, the Company had estimated to utilize Rs 8,000.00 lakhs for the abovementioned objects by Fiscal 2026. However, based on certificate issued by M/s S G D G & Associates. LLP, Chartered Accountants (Firm Registration Number: W100188), peer reviewed Independent Chartered Accountant certificate and management undertaking, the Company has utilized Rs 4,766.36 lakhs for the aforementioned object as at the end of fiscal 2026, and Rs 6,750.75 lakhs as at quarter ended June 30, 2026. Hence, there is a delay in the implementation schedule. This delay due to payment to suppliers got delayed on account of actual status of completion of work/supply of goods; and order towards supply of machinery is delayed due to finalization of terms with supplier

However, the prospectus further states that, "In the event, the Net Proceeds are not utilized (in full or in part) for the objects of the Issue during the period stated above due to any reason, including (i) the timing of completion of the Issue; (ii) market conditions outside the control of our Company; and (iii) any other economic, business and commercial considerations, the remaining Net Proceeds shall be utilized in subsequent periods for the financial years, 2025-26 and 2026-27 as may be determined by our Company, in accordance with applicable laws."

^On the basis of management undertaking and Certificate dated July 27, 2026, issued by M/s S G D G & Associates. LLP, Chartered Accountants (Firm Registration Number: W100188), peer reviewed independent chartered accountant.

5.) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document^:

S. No.	Item heads	Amount (Rs in lakhs)	Remarks
Not Applicable^			

^On the basis of management undertaking and Certificate dated July 27, 2026, issued by M/s S G D G & Associates. LLP, Chartered Accountants (Firm Registration Number: W100188), peer reviewed independent chartered accountant.

.

Disclaimers:

a) *This Report is prepared by Crisil Ratings Limited* ***(hereinafter referred to as "Monitoring Agency" / "MA" / "CRL")****. The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.*

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247
Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com

b) *This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.*
c) *Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.*
d) *The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.*
e) *The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.*
f) *The MA report is intended for the jurisdiction of India only. This report does not constitute an offer of services. Without limiting the generality of the foregoing, nothing in the report is to be construed as CRL providing or intending to provide any services in jurisdictions outside India, where it does not have the necessary licenses and/or registration to carry out its business activities referred to above.*
g) *Access or use of this report does not create a client relationship between CRL and the user.*
h) *CRL is not aware that any user intends to rely on the report or of the manner in which a user intends to use the report. In preparing this report, MA has not taken into consideration the objectives or particular needs of any particular user.*
i) *It is made abundantly clear that the report is not intended to and does not constitute an investment advice. The report is not an offer to sell or an offer to purchase or subscribe for any investment in any securities, instruments, facilities or solicitation of any kind to enter into any deal or transaction with the entity to which the report pertains. The report should not be a basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in the US).*
j) *The report comprises professional opinion of CRL as of the date they are expressed, based on the information received from the issuer and other sources considered reliable by CRL. Any opinions expressed here are in good faith, are subject to change without notice, and are only current as of the stated date of their issue. The report does not constitute statements of fact or recommendations to purchase, hold or sell any securities/instruments or to make any investment decisions.*
k) *Neither CRL nor its affiliates, third-party providers, as well as their directors, officers, shareholders, employees or agents guarantee the accuracy, completeness or adequacy of the report, and shall not have any liability for any errors, omissions or interruptions therein, regardless of the cause, or for the results obtained from the use of any part of the report. CRL and each aforesaid party disclaims any and all express or implied warranties, including but not limited to any warranties of merchantability, suitability or fitness for a particular purpose or use or use. In no event shall CRL or any aforesaid party be liable to any user for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of any part of the report even if advised of the possibility of such damages.*
l) *CRL has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with the preparation of this report. CRL has in place a code of conduct and policies for managing conflict of interest.*
m) *Unless required under any applicable law, this report should not be reproduced or redistributed to any other person or in any form without prior written consent from CRL.*
n) *By accepting a copy of this Report, the recipient accepts the terms of this Disclaimer, which forms an integral part of this Report.*

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com