



AMANTA HEALTHCARE LIMITED

CIN : U24139GJ1994PLC023944

Regd. Office : 5th Floor, Heritage, Near Gujarat Vidhyapith,
Off. Ashram Road, Ahmedabad – 380 014

Tel. No. : +91 79 67777600 Website : www.amanta.co.in

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the
Companies (Acceptance of Deposits) Rules, 2014]

1.GENERAL INFORMATION

- a. **Name, address, website and other contact details of the company:**
Amanta Healthcare Limited
5th Floor, Heritage, Near Gujarat Vidhyapith, Off. Ashram Road,
Ahmedabad – 380 014
Tel. No.: +91 79 677 77600 Website: www.amanta.co.in
- b. **Date of incorporation of the company:** 21st December, 1994
- c. **Business carried on by the company and its subsidiaries with the details of branches or units, if any;**
Manufacture, Trade & Deal in Pharmaceutical Products
- d. **Brief particulars of the management of the company:**
The Company is promoted by Milcent Group of Companies and managed by professionals Mr. Bhavesh Patel, Managing Director of the Company is Management Graduate and is responsible for strategic planning and policy decision as well as day to day affairs of the Company.
- e. **Names, addresses, DIN and occupations of the directors:**

Name	Address	DIN	Occupation
Rohit Jashbhai Patel	Vishal Bunglows, Karamsad Vidyanagar Road, Anand-388001, Gujarat, India	00088482	Business
Bhavesh Girishbhai Patel	4- SAKET - II, L J College Road, S G Highway, Ahmedabad-380051	00085505	Business
Praful Jashbhai Patel	7351, LICHEN DR. EASTVALE, CA - 92880	01898939	Business
Kirit Ambalal Desai	1207, CARDINAL AVENUE, SUGAR LAND, HOUSTON, TEXAS 77478 - USA.	03272190	Business
Surendra Maneklal Shah	"SNEH", Panchvati 1st Lane, Ellisbridge, Ahmedabad-380006, Gujarat, INDIA	00016578	Retired Professional
Indira Jitendrabhai Parikh	150/7 "Jaideep" Prathamesh Park, Baneer Balewadi Raod, Pune.	00143801	Service
Pradyumn Gaurishankar Shrotriya	G 901, Green Woods, Andheri-Kurla Road, Chakala, Andheri (East), Mumbai - 400 093	00822579	Service
Bhavana Rao	IFCI Venture Capital Funds Limited 13th Floor, IFCI Tower, 61, Nehru Place, New Delhi – 110 019	00956209	Service
Manisha Bhaveshbhai Patel (Alternate to Kirit A. Desai)	4- SAKET - II, L J College Road, S G Highway, Ahmedabad-380051	00154332	Housewife
Jayshreeben Rohitbhai Patel (Alternate to Praful J. Patel)	Vishal Bunglows, Karamsad-Vidyanagar Road, Anand - 388001 Gujarat, India	00868474	Housewife
Homi Rustom Khusrakhan	TATA Capital Limited Tower A 1101 Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013	00005085	Service
Vamesh Bhupendra Chovatia	TATA Capital Limited Tower A 1101 Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013	00372525	Service

- f. **Management's perception of risk factors:** The Company has got the Investment grade rating and so there is not much of a risk.
- g. **Details of default, including the amount involved, duration of default and present status, in repayment of –**
- i) statutory dues: NIL
- ii) debentures and interest thereon: NIL
- iii) loan from any bank or financial institution and interest thereon: NIL

2.PARTICULARS OF THE DEPOSIT SCHEME

- a. **Date of passing of board resolution:** 23rd June, 2017
- b. **Date of passing of resolution in the general meeting authorizing the invitation of such deposits:** The Resolution for authorizing the invitation of deposits from public has been passed in the Meeting of Shareholders dated 27th September, 2014.
- c. **Type of deposits, i.e., whether secured or unsecured:** Unsecured
- d. **Amount which the company can raise by way of deposits as per the Act and the rules made thereunder:**
- aggregate of deposits actually held on 31.03.2017: Rs. 648.44 lakh
 - on the date of issue of the Circular or advertisement: 669.07 lakh
 - amount of deposit proposed to be raised: Rs. 6,871 lakh
 - amount of deposit repayable within the next twelve months: Rs. 271.36 lakh
- e. **Terms of raising of deposits:**
- Duration** – 6 months to 3 years
- Rate of interest** – Not more than 12%
- mode of payment** – NEFT/RTGS/Cheque
- Repayment** - Upon Expiry of Duration or Premature on request
- f. **Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid:**
From the Date of issue of this Circular up-till the conclusion of Next Annual General Meeting
- g. **Reasons or objects of raising the deposits:** To meet Working Capital requirements

- h. **Credit rating obtained:** The Credit Rating for the Deposits has been obtained by the Company from Credit Analysis & Research Limited (CARE Ltd.). The Rating obtained is CARE BBB - (FD) vide CARE Ltd. Letter Ref. No. CARE/ARO/RL/2016-17/1575 dated 20.09.2016.
- i. **Extent of deposit insurance:** Not required upto 31.03.2018 or uptill any policy available from the Insurance Company as per the MCA Notification No. G.S.R.454(E) dated 11th May, 2017. There is no such policy available with the Insurance Companies as on date of issue of this Circular.
- j. **Short particulars of the charge created or to be created for securing such deposits, if any:** Not applicable, since unsecured deposits are only issued by the company
- k. **Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons:** No such interest

3.DETAILS OF ANY OUTSTANDING DEPOSITS as on 31.03.2017

- a. **Amount Outstanding:** Rs. 618.44 lakh
- b. **Date of acceptance:** Over the period of 1 year
- c. **Total amount accepted:** Rs. 499.49 lakh
- d. **Rate of interest:** Not more than 12%
- e. **Total number of depositors:** 84
- f. **Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved:** NIL
- g. **Any waiver by the depositors, of interest accrued on deposits:** NIL

4.FINANCIAL POSITION OF THE COMPANY

- a. **Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement;**

Year	PBT (Rs. In lakh)	PAT (Rs. In lakh)
2016-17	2,505.97	2,315.88
2015-16	1,521.97	1,263.47
2014-15	1,271.42	54.96

- b. **Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid):** No Dividends declared

- c. **A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:**

Liabilities	2016-17	2015-16	2014-15	Assets	2016-17	2015-16	2014-15
Share Capital	8,186	8,186	8,131	Fixed Assets	26,270	24,635	23,435
Reserve & Surplus	13,358	11,042	8,733	Non Current Assets, Loans & Advances	2,484	2,826	1,378
Non Current Liabilities	3,504	4,467	3,956	Current Assets, Loans & Advances	10,217	9,481	9,023
Current Liabilities	10,236	9,742	9,917				
Deferred Tax	3,688	3,505	3,100				
Total	38,971	36,942	33,836	Total	38,971	36,942	33,836

- d. **Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:**

	2016-17	2015-16	2014-15
A. CASH FLOW FROM OPERATING ACTIVITIES	4,035.63	3,952.35	2,479.85
B. CASH FLOW FROM INVESTING ACTIVITIES	(2,120.19)	(3,637.72)	(3,393.22)
C. CASH FLOW FROM FINANCING ACTIVITIES	(1,962.34)	(279.70)	1,207.60
Net increase/(decrease) in Cash and Bank Balances	(46.90)	3.93	294.23

- e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company: No such change

5.A DECLARATION BY THE DIRECTORS THAT-

- a. **the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;**
- b. **the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;**
- c. **the company has complied with the provisions of the Act and the rules made thereunder;**
- d. **the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;**
- e. **a certain deposits accepted by the company before the commencement of the Act have not been repaid and shall be repaid upon maturity.**
- f. **In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.**
- g. **the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;**
- h. **the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.**

This circular is issued on the authorities and in the name of the Board of Directors of the Company, the text hereof has been approved by the Board of Directors at its meeting held on 23rd June, 2017 and a copy thereof signed by a majority of Directors of the Company, has been filed with the Registrar of Companies, Gujarat.

BY ORDER OF THE BOARD

Rohit J. Patel	Bhavesh G. Patel	Praful J. Patel	Kirit A. Desai
S.M.Shah	Indira J. Parikh	P. G. Shrotriya	Bhavana Rao
Homi Khusrakhan	Vamesh Chovatia	Manisha B. Patel	Jayshree R. Patel

Place : AHMEDABAD

Date : 23-06-2017