



Registered & Corporate Office:  
**Amanta Healthcare Ltd.**  
5th Floor Heritage, Nr. Gujarat Vidhyapith, Ashram Road,  
Ahmedabad-380014, Gujarat, INDIA.  
Tel.: +91 79 67777600 Fax: +91 79 67777677  
Email : [info@amanta.co.in](mailto:info@amanta.co.in) Website : [www.amanta.co.in](http://www.amanta.co.in)  
CIN : U24139GJ1994PLC023944

Dear Shareholders ,

Hope you and your loved ones are safe during this pandemic.

We Amanta Healthcare Limited would like to inform that as per the section 73 (2)(a) and section 76 of Companies Act,2013 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014 company can accept deposits only from their members by giving circular in form No. DPT-1. Therefore since you all are members of the company we would like to share the circular for inviting deposits in form No. DPT-1.

We attaching herewith Form No. DPT-1 and auditor's certificate for your reference purpose.

Regards,

For, Amanta Healthcare Limited

Shivani Thaker

Company Secretary



## DFT-1

## Circular or Circular in the form of Advertisement inviting Deposits

[Pursuant to Section 73(2)(a) and Section 76 and Rule 4(1) and Rule 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION	
a. Name, address, website and other contact details of the company;	Amanta Healthcare Limited 5th Floor, Heritage, Near Gujarat Vidhyapith, Off. Ashram Road, Ahmedabad - 380 014 +91 79 300 17500 www.amanta.co.in
b. Date of incorporation of the company;	December 21, 1994
c. Business carried on by the company and its subsidiaries with the details of branches or units, if any;	<p>1. To manufacture, produce, perform, improve, buy, sell, distribute, import, export, infusion and transfusion, solutions, disposable plastic sets, "hospital disposables such as infusion bags, dialysis bags, blood bags, drip chambers, a stomy bags, urine bags, port protectors, catheters," syringe sets, surgical goods, diagnostic kits, syringes, needles and diagnostic chemicals, agents, pharmaceutical bulk drugs, formulation and related chemicals.</p> <p>2. To manufacture, process or refine, import, export, buy, sell and deal in pharmaceutical, herbal, bacteriological and biological products, drugs, medicines and surgical, photographic, electronic, ultrasonic, and other devices and apparatus of all kinds, health giving and curative materials and products, tablets, powders, pastes solutions, ointments, port, export infusion and transtrifices and all products, substances, apparatus and things capable of being used or required by patients, and medical practitioners.</p> <p>3. To manufacture, prepare and process and to purchase, sell, import, export and otherwise deal in capsules, tablets and collapsible device.</p> <p>4. To process or refine, import, export, buy, sell and deal in cement of all kind of steel, iron and construction material, substances, equipments and products.</p>
d. Brief particulars of the management of the company;	The Company is promoted by Milcent Group of Companies and is professionally managed. The management is lead by Mr. Bhavesh Patel, Managing Director of the Company. He is Management Graduate and is responsible for strategic planning and policy decision as well as day to day affairs of the Company. Other directors of the Company are Shri Rohit Patel, Shri Surendra Shah, Shri P. G. Shrotriya. The Company's Finance, Marketing and Technical functions are handled by Shri Shailesh Shah- President Finance, Shri Vijay Walia- President Marketing and Shri Anil Rathi- President Operation, respectively.
e. Names, addresses, DIN and occupations of the directors;	ANNEXURE-1
f. Management's perception of risk factors;	Management has formed its risk management policies and works according to the policies and guidelines.
g. Details of default, including the amount involved, duration of default and present status, in repayment of:	
i) Statutory dues;	<p>The Company is generally regular in depositing undisputed statutory dues in respect of provident fund, professional tax, employees' state insurance, income tax and goods and service tax, though there has been a slight delay in a few cases, and is regular in depositing undisputed statutory dues, including service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable with the appropriate authorities.</p> <p>From the period March 1, 2020 to March 31, 2020, the Company has paid Goods and Services Tax and filed GSTR 1 and GSTR 3B (after the due date) but within the timelines allowed by the Central Board of Indirect Taxes and Customs under the Notification Number 31/2020, 32/2020 and 33/2020 - Central Tax dated April 3, 2020 on fulfilment of conditions specified therein.</p>
ii) Debentures and interest thereon;	NIL
iii) Loan from any bank or financial institution and interest thereon.	NIL



2. PARTICULARS OF THE DEPOSIT SCHEME	
a. Date of passing of board resolution;	September 5, 2020
b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits;	September 27, 2014
c. Type of deposits, i.e., whether secured or unsecured;	Unsecured
d. Amount which the company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months;	ANNEXURE-2
e. Terms of raising of deposits: Duration, Rate of interest, Mode of payment and Repayment;	ANNEXURE-2
f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisements valid;	ANNEXURE-2
e. Terms of raising of deposits and reasons or objects of raising the deposits;	To meet the working capital requirements.
h. Credit rating obtained; Name of the Credit Rating Agencies Rating obtained Meaning of the rating obtained Date on which rating was obtained.	Name of the Credit Rating Agency: CARE LTD Rating obtained: BB Meaning of the rating obtained: Stable Date on which rating was obtained: September 4, 2020
i. Extent of deposit insurance including name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc.	Not applicable
j. Short particulars of the charge created or to be created for securing such deposits, if any;	Not applicable, since only unsecured deposits are issued by the Company.
k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	Deposits from the Directors/promoters/key managerial personnel are on the same terms as deposits from other persons.



3. DETAILS OF ANY OUTSTANDING DEPOSITS AS ON 31.03.2020																
a. Amount Outstanding;	ANNEXURE-3															
b. Date of acceptance	ANNEXURE-3															
c. Total amount accepted;	ANNEXURE-3															
d. Rate of interest;	ANNEXURE-3															
e. Total number of depositors;	32 as on March 31, 2020															
f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved;	NIL															
g. Any waiver by the depositors, of interest accrued on deposits.	NIL															
4. FINANCIAL POSITION OF THE COMPANY																
a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement;	<table border="1"> <thead> <tr> <th colspan="3">Amount (Rs. In Lacs)</th> </tr> <tr> <th>Year</th> <th>PBT</th> <th>PAT</th> </tr> </thead> <tbody> <tr> <td>2019-20</td> <td>(1,511.89)</td> <td>(1,887.48)</td> </tr> <tr> <td>2018-19</td> <td>(1,449.40)</td> <td>(1,874.59)</td> </tr> <tr> <td>2017-18</td> <td>1,239.43</td> <td>1,133.31</td> </tr> </tbody> </table>	Amount (Rs. In Lacs)			Year	PBT	PAT	2019-20	(1,511.89)	(1,887.48)	2018-19	(1,449.40)	(1,874.59)	2017-18	1,239.43	1,133.31
Amount (Rs. In Lacs)																
Year	PBT	PAT														
2019-20	(1,511.89)	(1,887.48)														
2018-19	(1,449.40)	(1,874.59)														
2017-18	1,239.43	1,133.31														
b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)	No Dividends declared															
c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement;	ANNEXURE-4															
d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement;	ANNEXURE-5															
e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	No changes in the accounting policies															



**5. A DECLARATION BY THE DIRECTORS THAT**

a. the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest on such deposits and where a default had occurred, the company has made good the default and a period of five years had lapsed since the date of making good the default;

b. The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;

c. The company has complied with the provisions of the Act and the rules made thereunder;

d. The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

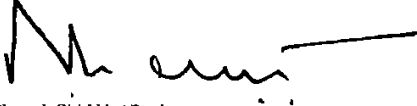
e. the deposits accepted by the company before the commencement of the Act have been repaid;

f. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.

g. The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;

h. The deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.

For and on behalf of the Board of the Directors of Amanta Healthcare Limited



Bhavesh Girishbhai Patel  
Managing Director

Date: September 5, 2020  
Place: Ahmedabad



Annexure 1

Sr. No.	Name of Director	Designation	Correspondence Address	DIN	Occupation
1	Rohit Jashbhai Patel	Director	VISHAL BUNGLOWS, KARAMSAD VIDYANAGAR ROAD, ANAND, 388001, GUJARAT, INDIA	88482	Business
2	Bhavesh Girishbhai Patel	Managing Director	4- SAKET - II, L J COLLEGE ROAD, S G HIGHWAY, AHMEDABAD - 380051	85505	Business
3	Surendra Maneklal Shah	Director	"SNEH", PANCHVATI 1ST LANE, ELLISBRIDGE, AHMEDABAD, 380006, GUJARAT, INDIA	16578	Professional
4	Pradyumn Gaurishankar Shrotriya	Director	51, Green Park, Opp D' Mart, Ambli, Ahmedabad 380058	822579	Professional



## Annexure 2

Sr. No.	Particulars	Amount in lacs / Comments
1	Amount which the company can raise by way of deposits as per the Act and the rules made thereunder (35% of Paid up + Free Reserves + Securities Premium Account)	Rs.1,523.66
2	Aggregate of deposits (incl. Deposits of Directors) actually held on the last day of the immediately preceding financial year (as on 31.03.2020)	Rs.485.80
3	Amount of deposit proposed to be raised	Rs.1,037.86
4	Amount of deposit repayable within the next twelve months	Rs.187.07
5	Terms of raising of deposits:	
(I)	Duration	6 months to 3 years
(II)	Time period for which the circular or advertisement is valid	The circular shall be valid until the expiry of six months from the date of closure of the financial year ending March 31, 2021 or until the date on which the financial statement for the year ending March 31, 2021 is laid before the company in annual general meeting or, if the annual general meeting for the year could not be held, the last day on which the meeting should be held in accordance with the provisions of the Companies Act, 2013, whichever is earlier.
(III)	Rate of interest	Not more than 12%
(IV)	Mode of payment	Cheque/NEFT/RTGS
(V)	Repayment	Upon expiry of duration or request for early liquidation.



## Annexure 3

## Details of Outstanding Deposits as at March 31, 2020:

Particulars	Date of Receipt of Deposit	Rate of Interest	Repayable After	Maturity (Deposit+ Interest) Amount Rs.
Aneri Patel	1-Apr-19	11.00%	31-Mar-20	300,000
Aneri Patel	1-Apr-19	11.00%	31-Mar-20	500,000
Aneri Patel	1-Apr-19	11.00%	31-Mar-20	10,000
Aneri Patel	24-Jan-20	11.00%	24-Jan-21	50,000
Ashishbhai Patel - HUF	1-Apr-19	11.00%	31-Mar-20	200,000
Ashishbhai Patel - HUF	1-Apr-19	11.00%	31-Mar-20	200,000
Ashishbhai Patel - HUF	1-Apr-19	11.00%	31-Mar-20	200,000
Ashishbhai Patel - HUF	1-Apr-19	11.00%	31-Mar-20	400,000
Ashishbhai Patel - HUF	1-Apr-19	11.00%	31-Mar-20	500,000
Ashishbhai Patel - HUF	1-Apr-19	11.00%	31-Mar-20	500,000
Binal Hardik Shah	5-Nov-19	11.00%	5-Nov-20	500,000
Chetan Shah	1-Jan-20	11.00%	31-Dec-22	1,000,000
Chetan Shah	8-Jul-17	12.00%	7-Jul-20	1,000,000
Dipika Khambholja	7-May-19	11.00%	7-May-20	300,000
Diptiben Kiranbhai Shah	13-Aug-17	12.00%	12-Aug-20	500,000
Diptiben Kiranbhai Shah	12-Jul-17	12.00%	11-Jul-20	300,000
Ditiksha C. Shah	29-Jan-19	11.00%	28-Jan-22	200,000
Ditiksha C. Shah	8-Jul-17	12.00%	7-Jul-20	1,000,000
Dympal Jain	6-Nov-17	11.00%	5-Nov-20	1,000,000
Firuzi Milan Vakil	19-Mar-20	7.00%	18-Mar-21	213,139
Firuzi Milan Vakil	30-Jul-19	7.00%	30-Jul-20	208,492
Hardik Rajendrabhai Shah HUF	23-Nov-19	11.00%	23-Nov-20	500,000
Isha Jain	4-Sep-18	11.00%	4-Sep-21	2,500,000
Jagdishbhai I. Patel	1-Jan-20	11.00%	31-Dec-22	3,400,000
Jagdishbhai I. Patel	24-Sep-18	11.00%	24-Sep-21	700,000
Jalpaben Amin	10-Feb-18	11.00%	9-Feb-21	300,000
Jalpaben Amin	22-Sep-17	12.00%	21-Sep-20	300,000
Jayshreeben V. Pathak	10-May-18	11.00%	9-May-21	600,000
Jayshreeben V. Pathak	15-Jan-19	11.00%	15-Jan-22	600,000
Jayshreeben V. Pathak	2-Jan-20	11.00%	2-Jan-23	600,000
Jitendrabhai R. Mehta	14-Feb-20	11.00%	13-Feb-23	1,000,000
Jitendrabhai R. Mehta	30-May-18	11.00%	30-May-21	150,000
Jitendrabhai R. Mehta	16-Apr-19	11.00%	16-Apr-22	250,000
Kaushar H. Barad	22-Jan-19	7.00%	22-Jan-22	1,000,000
Ketan Dinubhai Dave	12-Nov-19	11.00%	11-Nov-22	250,000
Ketan Dinubhai Dave	12-Nov-19	11.00%	11-Nov-22	250,000
Mahendrabhai G. Desai	17-May-19	11.00%	17-May-20	100,000
Manjula D. Dave	16-Sep-19	11.00%	15-Sep-22	250,000
Manjula D. Dave	25-Sep-17	11.00%	24-Sep-20	250,000
Nandini Nalin Patel	6-Nov-17	11.00%	5-Nov-20	1,000,000
Nandini Nalin Patel	20-Jan-20	11.00%	20-Jan-23	500,000
Parkage Industries	1-Jan-20	11.00%	31-Dec-22	600,000
Pushpa Jain	14-Feb-18	11.00%	13-Feb-21	1,000,000
Pushpa Jain	12-Apr-18	11.00%	11-Apr-21	500,000





**Annexure 3****Details of Outstanding Deposits as at March 31, 2020:**

Particulars	Date of Receipt of Deposit	Rate of Interest	Repayable After	Maturity (Deposit+ Interest) Amount Rs.
Rajendra Shantilal Shah Huf	25-Nov-19	11.00%	25-Nov-20	500,000
Rajendra Shantilal Shah Huf	5-Jun-19	11.00%	5-Jun-20	500,000
Rajeshri Tarun Shah	1-Jan-20	11.00%	31-Dec-22	5,000,000
Rajeshri Tarun Shah	1-Jan-20	11.00%	31-Dec-22	2,497,500
Rameshwar Pershad Jain	14-Feb-18	11.00%	13-Feb-21	1,000,000
Rameshwar Pershad Jain	12-Apr-18	11.00%	11-Apr-21	500,000
Rameshwar Pershad Jain -HUF	12-Apr-18	11.00%	11-Apr-21	250,000
Rashida H. Barad	5-Feb-19	7.00%	5-Feb-22	1,000,000
Sarlaben Desai	2-Nov-17	0.00%	1-Nov-20	1,175,000
Sunanda Sanghvi	7-Mar-18	11.00%	6-Mar-21	3,000,000
Vaishali A. Patel	30-Apr-19	11.00%	30-Apr-22	1,000,000
Vasant A. Pathak	5-Apr-19	11.00%	5-Apr-22	600,000
Vasant A. Pathak	26-Aug-17	12.00%	25-Aug-20	600,000
Vasant A. Pathak	4-Sep-17	12.00%	3-Sep-20	600,000
Vishal A. Patel	1-Apr-19	0.00%	31-Mar-22	3,276,232
Vishal A. Patel	26-Apr-19	0.00%	25-Apr-22	1,400,000
<b>Total</b>				<b>48,580,363</b>

**Note : Balance in Cumulative Fixed Deposits is inclusive of Basic Amount and Interest accrued up to March 31, 2020.**



Annexure 4  
Balance Sheet

Amount (Rs. in lakhs)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 31st March, 2018
<b>Equity And Liabilities</b>			
<b>Shareholders' Funds</b>			
(a) Share capital	2,682.94	2,682.94	2,662.64
(b) Reserves and surplus	226.94	2,114.42	3,989.01
(c) Share capital suspense	-	-	20.30
	2,909.88	4,797.36	6,671.95
Share application money pending allotment	-	-	-
<b>Non-Current Liabilities</b>			
(a) Long-term borrowings	19,244.01	19,576.50	20,035.73
(b) Deferred tax liabilities (net)	3,848.81	3,826.05	3,735.01
(c) Other long-term liabilities	5,026.78	3,249.90	849.78
(d) Long-term provisions	407.64	324.71	307.16
	28,527.24	26,977.16	24,927.68
<b>Current Liabilities</b>			
(a) Short-term borrowings	3,421.10	4,191.74	4,257.36
(b) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises; and	142.93	249.45	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,594.57	1,945.09	2,928.44
(c) Other current liabilities	1,832.04	2,047.12	1,668.50
(d) Short-term provisions	339.27	59.04	144.36
	7,329.91	8,492.44	8,998.66
<b>Total</b>	<b>38,767.03</b>	<b>40,266.96</b>	<b>40,598.29</b>
<b>Assets</b>			
<b>Non-Current Assets</b>			
(a) Property, plant and equipment			
(i) Tangible assets	24,198.45	24,427.09	26,337.87
(ii) Intangible assets	191.96	257.97	348.13
(iii) Capital work-in-progress	-	23.40	197.84
Intangible Assets under development	-	-	-
(b) Non-current investments	10.00	10.00	10.00
Deferred Tax Assets (net)	-	-	-
(c) Long-term loans and advances	3,559.02	3,563.94	2,399.26
(d) Other non-current assets	300.66	526.81	645.37
	28,260.09	28,809.21	29,938.47
<b>Current Assets</b>			
(a) Current Investments	-	-	-
(a) Inventories	3,933.50	3,837.45	3,383.70
(b) Trade receivables	5,227.98	5,222.74	5,408.65
(c) Cash and bank balances	622.19	1,310.24	681.29
(d) Short-term loans and advances	368.92	702.66	749.49
(e) Other current assets	354.35	384.66	436.69
<b>Total</b>	<b>38,767.03</b>	<b>40,266.96</b>	<b>40,598.29</b>



Annexure 5  
Cash Flow Statement

Particulars	Amount (Rs. in lakhs)		
	Year ended 31st March, 2020	Year ended 31st March, 2019	Year ended 31st March, 2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before tax	(1,511.89)	(1,449.40)	1,239.43
Adjustments for:			
Loss on sale of assets	9.03	25.72	(0.77)
Unrealised foreign exchange gain	(37.15)	(16.90)	9.15
Provision for doubtful trade receivables	29.24	55.61	65.36
Bad Debts	-	1.76	-
Depreciation and amortization expense	1,649.29	1,654.38	1,644.01
Finance costs	3,812.87	4,055.19	1,981.08
Interest income	(40.20)	(31.54)	(30.23)
Liabilities no longer required written back (net)	(6.06)	(103.41)	(54.45)
<b>Operating Profit before Working Capital changes</b>	<b>3,903.13</b>	<b>4,191.41</b>	<b>4,853.58</b>
Changes in Working Capital:			
Adjustments for (increase)/decrease in operating assets:			
Inventories	(96.05)	(453.75)	(482.50)
Trade receivables	2.67	130.96	569.10
Short-term loans and advances	333.74	61.30	(285.73)
Long-term loans and advances	63.68	(18.19)	(30.94)
Other non-current assets	153.63	158.68	(151.84)
Other current assets	34.65	51.36	(81.49)
Adjustments for increase/(decrease) in operating liabilities:			
Trade payables	(448.98)	(496.23)	(548.79)
Other current liabilities	(45.65)	227.88	(1,182.38)
Other long-term liabilities	(5.45)	(2.46)	2.44
Short-term provisions	(15.83)	14.98	(14.79)
Long-term provisions	82.93	17.55	42.86
<b>Cash generated from operations</b>	<b>3,962.47</b>	<b>3,883.50</b>	<b>2,689.52</b>
Income taxes paid	(16.09)	(661.57)	(170.09)
<b>Net cash flow from operating activities</b>	<b>3,946.38</b>	<b>3,221.93</b>	<b>2,519.43</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment including CWIP and capital advances	(1,076.30)	(1,978.02)	(1,485.64)
Sale of fixed assets	2.94	1,515.08	6.27
Investment in mutual fund	-	-	10.00
Bank Deposits placed	(59.55)	(237.79)	(438.47)
Proceeds from withdrawal of Bank Deposits	5.78	201.29	397.12
Interest received	35.86	32.21	39.56
Long Term Investment	-	-	-1,6024.91
<b>Net cash used in investing activities</b>	<b>(1,091.27)</b>	<b>(467.23)</b>	<b>(17,496.07)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Long-term borrowings	143.28	218.73	3,368.57
Repayment of Long-term borrowings	(1,108.77)	(753.93)	13,138.92
Net proceeds from Short-term borrowings	(770.64)	(65.62)	(140.47)
Finance Costs paid	(1,933.30)	(1,521.31)	(1,156.05)
<b>Net cash used in financing activities</b>	<b>(3,669.43)</b>	<b>(2,122.13)</b>	<b>15,210.97</b>
Net (decrease)/increase in Cash and Cash Equivalents	(814.34)	632.57	234.33
Opening balance of Cash and Cash Equivalents	(A+B+C) 920.79	288.22	46.47
Cash and cash equivalent pursuant to Scheme of Arrangement	-	-	7.42
<b>Closing balance of Cash and Cash Equivalents</b>	<b>106.45</b>	<b>920.79</b>	<b>288.22</b>

Amount (Rs. in lakhs)

Note: 1 Reconciliation of cash and cash equivalents with Balance Sheet:

	As at 31st March, 2020	As at 31st March, 2019	As at 31st March, 2018
Closing balance of Cash and Cash Equivalents	106.45	920.79	287.91
Add: Bank balances not considered as cash and cash equivalents	515.74	389.45	393.07
Add: Effect of exchange rate changes*	-	-	0.31
<b>Cash and Bank Balances as per Balance Sheet (Refer Note 18)</b>	<b>622.19</b>	<b>1,310.24</b>	<b>681.29</b>

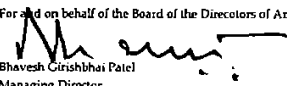
\*Amount of Rs. 17,799 (March 31, 2019: Rs. 420 and March 31, 2018: Rs. 30,843)

Note: 2 The cash flow statement has been prepared under the "indirect method" as set out in Accounting Standard - 3 "Cash Flow Statement".

Note: 3 Cash flows from operating activities includes Rs. 94.73 lakhs (Year ended March 31, 2019: Rs. 1.37 lakhs and Year ended March 31, 2018: Rs. 5.50 lakhs) being expenses towards Corporate Social Responsibility initiatives.

Note: 4 The previous years figures have been regrouped wherever necessary to make them comparable with current year's figures.

For and on behalf of the Board of the Directors of Amanta Healthcare Limited

  
Bhavesh Girishbhai Patel  
Managing Director  
Date: September 5, 2020  
Place: Ahmedabad



# Price Waterhouse Chartered Accountants LLP

For the kind attention of the Board of Directors

The Board of Directors  
M/s. Amanta Healthcare Limited  
5th Floor, Heritage Building,  
Nr. Gujarat Vidhyapith,  
Ashram Road,  
Ahmedabad - 380014

## **Auditor's Certificate on default in repayment of deposits and interest thereon**

1. This certificate is issued in accordance with the terms of our agreement September 18, 2020.
2. The accompanying Form DPT -1 'Circular or Circular in the form of Advertisement Inviting Deposits' (the "Statement") of Amanta Healthcare Limited ("the Company") has been prepared by the Company's Management pursuant to the requirements of section 73(2)(a) and section 76 of the Companies Act, 2013 (the "Act") and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014 (as amended) (the "Rules") in connection with its proposed invitation of public deposits (the "Invitation of Deposits").

## **Management's Responsibility for the Statement**

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the provisions of the Act and the Rules and that it provides complete and accurate information as required thereunder.

## **Auditors' Responsibility**

5. In connection with the Invitation of Deposits, pursuant to the second proviso to Rule 4(1) of the Rules, it is our responsibility to examine the financial statements and the underlying books and records of the Company for the financial years ended March 31, 2014, March 31, 2015, March 31, 2016, March 31, 2017, March 31, 2018, March 31, 2019 and March 31, 2020 and certify whether:
  - a. the Company has committed default in repayment of deposits accepted before the commencement of the Act and remaining unpaid on commencement of the Act i.e. on April 1, 2014 or in the payment of interest on such deposits;
  - b. the Company has committed default in repayment of deposits accepted after the commencement of the Act or in the payment of interest on such deposits; and
  - c. in case the Company has committed defaults as referred in paragraph 5(a) and 5(b) above, whether the company had made good the default and whether a period of five years has lapsed since the date of making good the default.



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## Price Waterhouse Chartered Accountants LLP

6. (a) The financial statements for the years ended on March 31, 2018, March 31, 2019 and March 31, 2020 referred to in paragraph 5 above have been audited by us pursuant to the requirements of Companies Act, 2013, on which we issued an unmodified audit opinion vide our reports dated December 7, 2018, September 27, 2019 and September 5, 2020, respectively. Our audit of these financial statements has been conducted in accordance with the Standards on Auditing referred to in section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- (b) The financial statements for the years ended on March 31, 2014, March 31, 2015, March 31, 2016 and March 31, 2017 referred to in paragraph 5 above have been audited by another firm of chartered accountants on which they have issued unmodified audit opinions vide their reports dated August 12, 2014, September 7, 2015, June 1, 2016 and June 23, 2017, respectively.
7. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### Conclusion

9. Based on our examination and the information and explanations given to us, we certify that
- the Company has not committed default in repayment of deposits accepted before the commencement of the Act and remaining unpaid on commencement of the Act i.e. on April 1, 2014 or in the payment of interest on such deposits;
  - the Company has not committed default in repayment of deposits accepted after the commencement of the Act or in the payment of interest on such deposits; and
  - as there were no defaults as referred in paragraph 9(a) and 9(b) above, the question of our commenting on whether the Company has made good the defaults, does not arise.

### Restrictions on Use

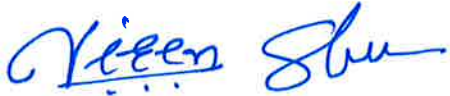
10. Our work was performed solely to assist you in meeting the requirements of the Rules. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.



## Price Waterhouse Chartered Accountants LLP

11. This certificate has been issued solely at the request of the Board of Directors of the Company to whom it is addressed, for onward submission to Registrar of Companies and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Viren Shah  
Partner  
Membership No.: 046521  
UDIN : 20046521AAAAGA6751

Place: Ahmedabad  
Date: September 24, 2020