

Corporate Social Responsibility

Objective :

Our strategic Corporate Social Responsibility (CSR) initiatives actively work towards society , environment and have helped us carve out a reputation for being one of the most socially responsible companies in India.

Scope :

To actively contribute to develop the social, economic, educational, environmental and health improvement of the communities in which we operate.

Procedure :

(A) CSR Committee :

- A.1** CSR committee will be formed by the management/board members of the company.
- A.2** Committee members will prepare project report to undertake the CSR activities, programme, project included in the schedule VII of the CSR act.
- A.3** Committee will organize a meeting on quarterly basis.

(B) CSR Activities & Execution:

Company is committed to undertake the CSR activities, project and programme in the following areas as mentioned in Schedule VII of the Companies Act, 2013:

- I) eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- II) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- III) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- IV) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- V) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;

- VI) measures for the benefit of armed forces veterans, war widows and their dependents;
- VII) training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- VIII) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- IX) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- X) rural development projects;
- XI) any other activity which may be included in the Schedule VII of the Companies Act from time to time.

(C) CSR Financing & Expenditure :

- C.1** CSR funding / budgeting will be allotted by the Finance department as per the Corporate Social Responsibility Policy (Rule) 2014 of Companies Act.
- C.2** The Finance team will finance and accordingly execution of the task will be done by the company as a whole.
- C.3** CSR expenditure shall include all the expenditure on projects, activities, programmes related CSR.

(D) CSR Reporting :

CSR Reporting would be done by the company periodically in the meeting of CSR Committee and yearly CSR Report will be featured in the Board Report viz. a crucial part of the Annual Report of the Company.

(F) Responsibility :

Responsibility for laying down and updating the policy shall lie with committee members and the management shall review and approve the policy.

Sh. R S Subramanian

GM HR & Admin

Sh. Bhavesh Patel

MD